

The Upper Class Reaped The Spoils Of PPP: Nearly 130,000 Self-Employed Individuals With No Other Employees Who Made \$100,000 Or More In 2019 Received A Total Of \$2.7 Billion In Taxpayer Funds

Self-Employed Individuals With No Employees That Made \$100,000 Or More In 2019 Could Get A Maximum PPP Loan Of \$20,833

Self-Employed Individuals With No Other Employees Who Made \$100,000 Per Year Or More Were Capped At Getting PPP In The Amount Of \$20,833. "Business without employees - Utilize your 2019 Schedule C net profit (line 31) to determine the maximum loan amount. Like the employee payroll cost calculation, you must limit your net profit to \$100,000 before determining the 12-month average and multiplying by 2.5 to determine your maximum loan amount. If your 2019 net profit exceeded \$100,000, your maximum loan amount will be \$20,833." [[Drucker Scaccetti Website](#)]

Almost 130,000 Self-Employed Individuals Who Listed No Other Employees Received PPP Loans Between \$20,832 - \$20,834, Indicating They Made More Than \$100,000 In 2019

129,924 Self-Employed Individuals Who Listed No Other Employees Received PPP Loans Between \$20,832-\$20,834. [Analysis of SBA PPP Data]

Over \$2.7 Billion In PPP Money Went To Self-Employed Individuals With No Employees Who Earned \$100,000 Or More In 2019

The Total Amount Of PPP That Went To Self-Employed Individuals Who Listed No Other Employees And Received The Maximum Loan Between \$20,832-\$20,834 Was \$2,706,654,532. [Analysis of SBA PPP Data]