

Blocking Build Back Better Would Mean Choosing A Small Group Of Wealthy Households Over The Vast Majority Of Children In Montana And New Hampshire That Would Benefit From Expanded Child Tax Credit

Sen. Tester Is Facing Pressure To Vote For The Build Back Better Agenda, Which Would Help 91% Of Montana Children While Raising Taxes On Approximately 1% Of Montana Households.

Sen. Jon Tester (D-MT), With An Estimated Average Net Worth Of \$3.6 Million, Has Called For “100 Percent” Of The \$3.5 Trillion Reconciliation Bill To Be Paid For And Faces White House Pressure To Support The Build Back Better Agenda.

Senator Jon Tester Represents The State Of Montana. [Ballotpedia, accessed [09/30/21](#)]

As Of 2018, Sen. Tester Had An Estimated Net Worth Between \$1,284,008 And \$6,059,999, For An Average Of \$3,672,003. [Center for Responsive Politics, accessed [09/30/21](#)]

September 13, 2021: Sen. Tester Joined Sen. Manchin In Calling For “100 Percent” Of The Reconciliation Bill To Be Paid For. “Sen. Jon Tester (Mont.), a Democratic moderate, on Monday joined maverick Sen. Joe Manchin (D-W.Va.) in calling for fellow Democrats to pay for all of the massive human infrastructure spending bill they are drafting behind closed doors. Tester told reporters outside the Capitol that he wants ‘100 percent’ of the bill, which Senate Majority Leader Charles Schumer (D-N.Y.) plans to pass under the budget reconciliation process, to be paid for.” [The Hill, [09/13/21](#)]

September 22, 2021: Sen. Tester Was Among Moderates Whom President Biden Hosted To Discuss Reconciliation Efforts Due To His "Skill At Negotiating Different Interests Within The Party." “Biden hosted key members of at least four warring factions of congressional Democrats on Wednesday afternoon: moderates in the House, progressives in the House, moderates in the Senate and progressives in the Senate. [...] if either Sinema or Manchin votes against the big budget reconciliation bill, it would doom the plan. This is likely part of the reason the president included two other centrist Democrats in this big meeting: Sens. Jon Tester of Montana and Mark Warner of Virginia. Warner and Tester both helped to craft the bipartisan infrastructure bill with Republicans earlier this summer and are known for their skill at negotiating different interests within the party.” [CNBC, [09/22/21](#)]

Through The Reconciliation Bill, The Build Back Better Agenda Would Extend The Expanded Child Tax Credit Through 2025. “House Democrats have unveiled a proposal to continue the expanded child tax credit through 2025. [...] The Democrats' proposal seeks to extend the expanded credit amount and monthly payments through 2025, when some other tax provisions will expire. To be sure, the terms of any extension could change as lawmakers on Capitol Hill race to finish a host of legislative efforts this month. The upcoming \$3.5 trillion spending bill has emboldened Democrats to try to push through some key items on their agenda, including the child tax credit, through so-called budget reconciliation, or a simple Senate majority.” [CNBC, [09/13/21](#)]

E&E News Called Sen. Tester A “Democrat To Watch” During Budget Reconciliation Negotiations, Saying Tester Was “Poised” To “Bridge The Divide” Within The Democratic Party.

August 2021: E&E News Named Sen. Tester A “Democrat To Watch” During Budget Reconciliation Negotiations. [E&E News, [08/18/21](#)]

Sen. Tester Is “Poised” To Play A Key Role In “Bridg[ing] The Divide” Of The Democratic Party Through The Reconciliation Process. “Democratic Sen. Jon Tester, a Montana moderate, played a key role in negotiating the bipartisan infrastructure deal. Now he’s poised to play a similar role to bridge the divide between Democratic centrists and climate hawks.” [E&E News, [08/18/21](#)]

91% Of Children In Montana Would Benefit From Permanent Expansion Of The Child Tax Credit...

According To The Center On Budget And Policy Priorities, 91% Of Children In Montana Under The Age Of 18 Would Benefit From Permanent Expansion Of The Child Tax Credit. [Center on Budget and Policy Priorities, accessed [09/14/21](#)]

...While Approximately 1% Of Households In Montana Would Pay More In Taxes Under The Build Back Better Plan.

According To An Analysis Of 2017 Tax Year Data, The Top 1% Of Earners In Montana Earned At Least \$416,847 In 2017. [USA Today, [07/20/20](#)]

The Build Back Better Agenda Would Increase Taxes On Income Above \$400,000 For Individuals And \$450,000 For Married Couples. "Neal's plan would raise the top individual tax rate to 39.6% from 37% on taxable income above \$400,000 for individuals and \$450,000 for married couples. Those thresholds are below Biden's proposed thresholds of \$452,700 for individuals and \$509,300 for married couples." [Reuters, [09/13/21](#)]

Sens. Shaheen And Hassan Are Facing Pressure To Vote Against Build Back Better, Which Would Help 85% Of New Hampshire Kids While Raising Taxes On Less Than 5% Of New Hampshire Households.

New Hampshire Senators Shaheen And Hassan Are Targets Of An Industry Ad Campaign Pushing Lawmakers To Vote Against The Reconciliation Bill.

New Hampshire Senator Jeanne Shaheen Had An Estimated Average Net Worth Of \$3,823,005 In 2018.

Senator Jeanne Shaheen Is A Democratic Senator Representing The State Of New Hampshire. [Ballotpedia, accessed [09/30/21](#)]

As Of 2018, Sen. Jeanne Shaheen Had An Estimated Net Worth Between -\$344,974 And \$7,990,984, For An Average Of \$3,823,005. [Center for Responsive Politics, accessed [09/30/21](#)]

New Hampshire Senator Maggie Hassan Had An Estimated Average Net Worth Of \$3,467,042 In 2018.

Senator Maggie Hassan Is A Democratic Senator Representing The State Of New Hampshire. [Ballotpedia, accessed [09/30/21](#)]

As Of 2018, Sen. Maggie Hassan Had An Estimated Net Worth Between \$1,478,086 And \$5,455,998, For An Average Of \$3,467,042. [Center for Responsive Politics, accessed [09/30/21](#)]

In September 2021, Opponents Of Democrats’ \$3.5 Trillion Budget Reconciliation Bill Ran Ads Criticizing The Bill And Targeting Senators Shaheen And Hassan.

The National Federation Of Independent Businesses Ran Ads Targeting Senators Shaheen And Hassan Regarding Their Positions On The Reconciliation Package. "The National Federation of Independent Business is readying its opening salvo to squeeze vulnerable congressional Democrats over the party's multitrillion-dollar social spending and climate bill. The six-figure ad blitzes from the trade association, which represents small-businesses owners, will include radio, print and digital spots targeting Iowa Rep. Cindy Axne and New Hampshire Sens. Jeanne Shaheen and Maggie Hassan to begin with. The ads warn that the tax hikes the party is proposing to pay for the bill could be 'crippling' for small businesses and family farms trying to emerge from the pandemic, though the proposal released by the House would lower the corporate tax rate for the smallest businesses." [Politico, [09/22/21](#)]

- **The Reconciliation Bill And Build Back Better Agenda Would Extend The Expanded Child Tax Credit Through 2025.** "House Democrats have unveiled a proposal to continue the expanded child tax credit through 2025. [...] The Democrats' proposal seeks to extend the expanded credit amount and monthly payments through 2025, when some other tax provisions will expire. To be sure, the terms of any extension could change as lawmakers on Capitol Hill race to finish a host of legislative efforts this month. The upcoming \$3.5 trillion spending bill has emboldened Democrats to try to push through some key items on their agenda, including the child tax credit, through so-called budget reconciliation, or a simple Senate majority." [CNBC, [09/13/21](#)]

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Based On Census Data Collected In 2019, The Top 5% Of Households In New Hampshire Have Annual Incomes Of \$250,000 Or More. [The Center Square, [12/16/21](#)]

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