During The Third Quarter Of 2021, Corporations Tied To Anti-Build Back Better Efforts Flooded Senators Manchin And Sinema With More Than $130,000 In Campaign Contributions

**SUMMARY:** As Congress debates the Build Back Better plan, which could "make a big difference in people's lives," Sens. Kyrsten Sinema and Joe Manchin are some of the loudest voices holding up the bill’s passage.

In the third quarter of 2021, they took over $130,000 combined in campaign donations from corporations that have opposed the Build Back Better Act — both individually and as part of a trade association doing so.

- Senator Joe Manchin accepted over $79,000 in campaign donations from ConocoPhillips, Dominion Energy, Duke Energy, JPMorgan and Chase Co., who are members of trade associations that openly oppose the Build Back Better Act.

- Senator Kyrsten Sinema accepted over $50,000 from companies such as Eli Lily and Company, AT&T, and Cox Enterprise, who are members of trade associations and coalitions that have publicly opposed the Build Back Better Act.

**Throughout The Third Quarter Of 2021, Companies Tied To Business Groups Leading The Effort To Block The Build Back Better Act Contributed $79,900 To Sen. Joe Manchin.**

**Throughout The Third Quarter Of 2021, Sen. Joe Manchin Received At Least $79,900 In Contributions From The Corporate PACs Of Companies Tied To Business Groups Leading The Effort To Block The Build Back Better Act.**

<table>
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<tr>
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The Business Roundtable–Which Represents Large Corporate Executives, Including The CEOs Walmart And Apple–Is Preparing To Fight The Package’s Corporate Provisions. "Other opponents include the Business Roundtable, whose board counts the chief executives from Apple and Walmart. The group similarly is preparing to fight corporate tax increases, which Democrats hope will fund their vast new spending." [The Washington Post, 08/31/21]

- The Business Roundtable’s Spokesperson Said It Was Preparing "A Significant, Multifaceted Campaign" Against The Provisions. "Jessica Boulanger, a spokeswoman for the Business Roundtable, said in a statement it is engaged in ‘a significant, multifaceted campaign’ to stop tax hikes and would ‘continue to ramp up our efforts in the coming weeks.’" [The Washington Post, 08/31/21]

August 2021: The Business Roundtable President And CEO Joshua Bolten Called Build Back Better "Troubling" As He Claimed It Would “Dramatically” Increase Inflation And Undermine The Pandemic Recovery. "Business Roundtable President & CEO Joshua Bolten today issued the following statement on the Senate budget resolution: [...] 'But a $3.5 trillion budget resolution on top of this extraordinary spending is troubling. If the massive new spending contemplated in the proposed budget resolution were to materialize, inflation risks would increase dramatically, undermining recovery. In the longer term, a permanent $3.5 trillion increase in federal spending – and corresponding tax increases on American businesses – would impose a substantial debt burden on all Americans or dramatically undermine the competitiveness of the U.S. economy, and more likely do both.'" [The Business Roundtable, 08/10/21]

AbbVie’s Chairman Of The Board And CEO Is A Member Of The Business Roundtable.

AbbVie’s Chairman Of The Board And CEO Is A Member Of The Business Roundtable. Richard A. Gonzalez, AbbVie’s Chairman of the Board and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

Best Buy’s CEO Is A Member Of The Business Roundtable.

Best Buy’s CEO Is A Member Of The Business Roundtable. Corie Barry, Best Buy’s CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

Bechtel Group Inc’s Chairman And CEO Is A Member Of The Business Roundtable.

Bechtel Group Inc’s Chairman And CEO Brendan P. Bechtel Is A Member Of The Business Roundtable. Brendan P. Bechtel, Bechtel Group Inc.’s Chairman And CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

The ConocoPhillips Chairman And CEO Is A Member Of The Business Roundtable.
ConocoPhillips Chairman And CEO Ryan M. Lance Is A Member Of The Business Roundtable. Ryan M. Lance, the ConocoPhillips Chairman and CEO is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

Duke Energy Corporation’s Chairman, President, And CEO Is A Member Of The Business Roundtable.

Duke Energy Corporation’s Chairman, President, And CEO Lynn J. Good A Member Of The Business Roundtable. Lynn J. Good, Duke Energy Corporation’s Chairman, President, and CEO is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

Exelon Corporation’s President And CEO Is A Member Of The Business Roundtable.

The Exelon Corporation’s President And CEO Chris M. Crane A Member Of The Business Roundtable. Chris M. Crane, the Exelon Corporation’s President and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

The General Dynamics’ Chairman And CEO Is A Member Of The Business Roundtable.

The General Dynamics Chairman And CEO Phebe Novakovic Is A Member Of The Business Roundtable. Phebe Novakovic, the General Dynamics Corporation Chairman and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

The JP Morgan Chase & Co. Chairman And CEO Is A Member Of The Business Roundtable.

The JPMorgan Chase & Co. Chairman And CEO Jamie Dimon Is A Member Of The Business Roundtable. Jamie Dimon, The JPMorgan Chase & Co. Chairman and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

Sempra Energy’s CEO Is A Member Of The Business Roundtable.

Sempra Energy’s CEO Jeffrey W. Martin Is A Member Of The Business Roundtable. Jeffrey W. Martin, Sempra Energy’s CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

Southern Company’s Chairman, President And CEO Is A Member Of The Business Roundtable.

Southern Company’s Chairman, President, And CEO Is A Member Of The Business Roundtable. Tom Fanning, the Southern Company’s Chairman, President, and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

The Williams Companies President and CEO Is A Member Of The Business Roundtable.

The Williams Companies Inc. President And CEO Alan S. Armstrong Is A Member Of The Business Roundtable. Alan S. Armstrong, the Williams Companies Inc.’s President and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

New York Life Insurance Co’s Chairman Of The Board And CEO Is A Member Of The Business Roundtable.

The New York Life Insurance Co’s Chairman Of The Board And CEO Ted Mathas Is A Member Of The Business Roundtable. Ted Mathas, the New York Life Insurance Co. Chairman of the Board and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]
Ford Motor Company’s President And CEO Is A Member Of The Business Roundtable.

Ford Motor Company’s President And CEO Jim D. Farley Jr., Is A Member Of The Business Roundtable. Jim Farley Jr., Ford Motor Company’s President and CEO is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]


The National Association Of Manufacturers (NAM) Was Poised To Ally With The Chamber Of Commerce In Its Offensive Against The Budget Package – One Of Its Executives Said Of Its Lobbying, "We're Doing It In Every Way You Can Imagine."

The Chamber Was "In Talks" With The National Association Of Manufacturers (NAM) To Coordinate Lobbying And Advertising Efforts Against The Biden Administration's Budget Package. "The effort could encompass traditional lobbying on Capitol Hill as well as advertising campaigns targeting Democratic lawmakers, according to three people familiar with the matter who spoke on the condition of anonymity to describe the discussions. The [U.S. Chamber Of Commerce] has been in talks with potential allies such as the National Association of Manufacturers, whose board includes executives from firms such as Dow Inc., Exxon, Caterpillar and Johnson & Johnson, the people said." [The Washington Post, 08/31/21]

NAM’s Senior Vice President For Policy Said Of Lobbying Against The Package, "'We're Doing It In Every Way You Can Imagine,' Adding That ''Manufacturing Families Will Suffer, Jobs Will Be Lost.'" "‘We’re doing it in every way you can imagine,’ said Aric Newhouse, the senior vice president for policy at the National Association of Manufacturers, when asked about the group's lobbying. He added that the tax increases Democrats have pursued would mean ‘manufacturing families will suffer, jobs will be lost.’” [The Washington Post, 08/31/21]

The Senior Vice President Of Government Affairs Of ConocoPhillips Is A Member Of NAM’s Board.

ConocoPhillips’ Senior Vice President Of Government Affairs Andrew Lundquist Is A Member Of The National Association Of Manufacturers’ Board Of Directors. [NAM, accessed 10/15/21]

The Senior Vice President Of Corporate Affairs And Communications Of Dominion Energy Is A Member Of NAM’s Board.

Dominion Energy’s Senior Vice President Of Corporate Affairs And Communications William Murray Is A Member Of The National Association Of Manufacturers’ Board Of Directors. [NAM, accessed 10/15/21]

The President And Chief Operating Officer Of Energy Transfer LP Is A Member Of NAM’s Board.

Energy Transfer LP’s President And Chief Operating Officer Matthew Ramsey Is A Member Of The National Association Of Manufacturers’ Board Of Directors. [NAM, accessed 10/15/21]

The Executive Vice President Of Operations, Chairman, President, And Chief Executive Officer Of Southern Company Services Is A Member Of NAM’s Board.

Southern Company Services’ Executive Vice President Of Operations, Chairman, President, And Chief Executive Officer Stanley Connally Is A Member Of The National Association Of Manufacturers’ Board Of Directors. [NAM, accessed 10/15/21]
Toyota Is A Member Of The RATE Coalition, Which Has Been Preparing A "Seven-Figure" Ad Campaign Against Build Back Better, And Donated To Senator Manchin In Q3 Of 2021.

The RATE Coalition, Which Represents Capital One, Disney, FedEx, Lowe's And Lockheed Martin, Has Been Preparing A "Seven-Figure" Ad Campaign Against Build Back Better. "Other corporate interests are training their sights on Democrats' plans to pay for the bill through tax increases on businesses. Biden has proposed to raise the corporate rate to 28 percent from 21 percent, along with a slew of additional changes targeting profits earned overseas. The move has spawned outrage from companies that had spent significant sums four years ago to secure more favorable tax rules under President Donald Trump. The list of opponents includes the RATE Coalition, which counts support from Capital One, Disney, FedEx, Lowe's and Lockheed Martin. Over the next few months, the group is preparing a seven-figure digital advertising campaign to oppose Democrats' plans and highlight businesses that might be hurt in the process, according to a person with knowledge of the effort, who spoke on the condition of anonymity to describe the planning." [The Washington Post, 08/31/21]

Toyota Is A Member Of The RATE Coalition. [The RATE Coalition, accessed 10/15/21]


The Pharmaceutical Industry’s "Top Trade Group" PhRMA Has Run Ads Against The Package, Claiming It Would Have Worsened The Pandemic. "And the pharmaceutical industry has embarked on its own wide-ranging campaign to combat Democrats' drug pricing proposals, another potential revenue source in the bill. Conservative outfits previously backed by the sector's top trade group, known as PhRMA, have run recent ads claiming lawmakers' plans would have worsened the coronavirus pandemic." [The Washington Post, 08/31/21]

• A PhRMA Spokesperson Said The Group Opposed Democrats' Drug Pricing Reforms, Suggesting They Were "Empty Promises That Will Do More Harm Than Good." "Brian Newell, a spokesman for PhRMA, stressed that the group supports general pricing reforms — just not the ideas Democrats are pursuing. 'The industry is willing to come to the table and do its fair share to help deliver real relief to patients at the pharmacy, not empty promises that will do more harm than good,' he said in a statement." [The Washington Post, 08/31/21]

AbbVie’s Executive Vice President Jeffery Stewart Is On The Board Of PhRMA. [PhRMA, members, accessed 10/15/21]

Corporations Whose Leadership Serve On The Board Of The U.S. Chamber Of Commerce—Which Has Been Building “An Economy-Wide Coalition” Against Build Back Better—In Addition To Various Corporate Members Of The U.S. Chamber Gave To Senator Manchin In Q3 Of 2021.

The U.S. Chamber Has Been Building "An Economy-Wide Coalition" Against Build Back Better, Vowing To Do "Everything We Can" To Block It From Being Enacted In Full.

Late August 2021: The U.S. Chamber Of Commerce Was Assembling "An Economy-Wide Coalition To Coordinate The Fight" Against Build Back Better, Which Would Include Lobbying And Ad Campaigns Against Democratic Lawmakers. "Among the most active is the U.S. Chamber of Commerce, which is starting to put together an economy-wide coalition to coordinate the fight against the still forming economic package, including its significant price tag, policy scope and potential for tax increases. The effort could
encompass traditional lobbying on Capitol Hill as well as advertising campaigns targeting Democratic lawmakers, according to three people familiar with the matter who spoke on the condition of anonymity to describe the discussions.” [The Washington Post, 08/31/21]

Late August 2021: The Chamber Vowed To Do ""Everything We Can"" To Block Build Back Better, Which Its President And CEO Claimed It Would ""Halt America's Fragile Economic Recovery."" ""In a sign of the obstacles Democrats face, the Chamber of Commerce last week took a firm stand against the package, promising to do 'everything we can' to prevent Congress from adopting it in full. The group’s president and chief executive, Suzanne Clark, issued the statement hours after the House adopted the $3.5 trillion budget that enabled Democrats to begin crafting tax and spending provisions — an approach, she said, that would 'halt America's fragile economic recovery.'” [The Washington Post, 08/31/21]

October 2021: The U.S. Chamber Of Commerce Launched A Second Round Of Ads Against Build Back Better, Claiming Its Corporate Tax Provisions Would Make Americans “‘Compete With One Arm Tied Behind Our Backs.’” “CHAMBER LAUNCHES SECOND ROUND OF RECONCILIATION ADS: The U.S. Chamber of Commerce is launching a second six-figure wave of ads targeting Democrats' reconciliation package as lawmakers search for ways to shrink the social spending and climate bill’s overall price tag. The 30-second spots warn that Democrats’ proposals, which would be paid for by a combination of tax increases targeting various industries, large corporations and the wealthy, would force “Americans to compete with one arm tied behind our backs” in the global economy.” [Politico, 10/13/21]

- The U.S. Chamber Of Commerce Is "The World's Largest Business Organization." “The U.S. Chamber of Commerce is the world's largest business organization representing companies of all sizes across every sector of the economy.” [U.S. Chamber of Commerce, accessed 09/10/21]

The Senior Vice President Of Government Affairs At ConocoPhillips Is On The Board Of The U.S. Chamber.

The U.S. Chamber's Board Of Directors Includes ConocoPhillips’ Senior Vice President of Government Affairs Andrew D. Lundquist. [U.S. Chamber of Commerce, accessed 10/15/21]

According To Its Most Recent Trade Association Disclosure In 2020, ConocoPhillips Is A Member Of The U.S. Chamber Of Commerce. [ConocoPhillips, 2020]

According To Its Most Recent Disclosures, JPMorgan is A Member Of The U.S. Chamber.

According To Its Most Recent Trade Association Disclosure In 2020, JPMorgan Is A Member Of The U.S. Chamber Of Commerce. [JPMorgan Chase & Co., 2020]

The Senior Vice President Of Corporate Affairs At Sempra Energy Is On The Board Of The U.S. Chamber.

The U.S. Chamber's Board Of Directors Includes Sempra Energy’s Senior Vice President Of Corporate Affairs Lisa Larroque Alexander. [U.S. Chamber of Commerce, accessed 10/15/21]

A Member At Steptoe & Johnson Is On The Board Of The U.S. Chamber.

The U.S. Chamber’s Board Of Directors Includes Steptoe & Johnson Member Kathy G. Beckett. [U.S. Chamber of Commerce, accessed 10/15/21]

Southern Company Is A Member Of The U.S. Chamber.

According To Its Most Recent Trade Association Disclosure In 2020, Southern Company Is A Member Of The U.S. Chamber Of Commerce. [Southern Company, 2020]
Corporations Who Are Members Of API, Which Launched A Seven-Figure Ad Campaign Attacking Build Back Better And Its Energy Provisions, Donated To Senator Manchin In Q3 Of 2021.

*The American Petroleum Institute Is Waging A “Seven-Figure” Ad Campaign Against Build Back Better And Its Energy Provisions.*

September 2021: The American Petroleum Institute (API) Launched A Seven-Figure Ad Campaign Attacking Build Back Better And Its Energy Provisions. “The American Petroleum Institute, meanwhile, is releasing its own batch of ads as part of a seven-figure campaign opposing measures in the reconciliation package such as methane fees that it says punishes American energy. The ads are airing in over 140 congressional districts and key swing states including Arizona, Pennsylvania, West Virginia, Virginia, Minnesota, Georgia and Nevada.” [Politico Pro, 09/13/21]

The American Petroleum Institute (API) “Represents All Segments Of America’s Natural Gas And Oil Industry” And “Speak[s] For The Oil And Natural Gas Industry To The Public, Congress, And The Executive Branch.” “API represents all segments of America’s natural gas and oil industry […] We speak for the oil and natural gas industry to the public, Congress and the Executive Branch, state governments and the media. We negotiate with regulatory agencies, represent the industry in legal proceedings, participate in coalitions and work in partnership with other associations to achieve our members’ public policy goals.” [American Petroleum Institute, accessed 10/15/21]

*ConocoPhillips Is A Member Of The American Petroleum Institute.*

According To Its Most Recent Trade Association Disclosure In 2020, ConocoPhillips Is A Member Of The American Petroleum Institute. [ConocoPhillips, 2020]

*The Williams Companies Is A Member Of The American Petroleum Institute.*


*Enterprise Products Partners L.P. Is A Member Of The American Petroleum Institute.*

Enterprise Products Partners L.P. Is A Member Of The American Petroleum Institute. [American Petroleum Institute, accessed 10/15/21]

*Kirby Corporation Is A Member Of The American Petroleum Institute.*

Kirby Corporation Is A Member Of The American Petroleum Institute. [American Petroleum Institute, accessed 10/15/21]

*Ovintiv Is A Member Of The American Petroleum Institute.*

Ovintiv Is A Member Of The American Petroleum Institute. [American Petroleum Institute, accessed 10/15/21]

*Sempra Energy Is A Member Of The American Petroleum Institute.*

Sempra Energy Is A Member Of The American Petroleum Institute. [American Petroleum Institute, accessed 10/15/21]
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Bechtel Is A Member Of The American Petroleum Institute. [American Petroleum Institute, accessed 10/15/21]

Marathon Petroleum Is A Member Of The American Petroleum Institute.

Marathon Petroleum Is A Member Of The American Petroleum Institute. [American Petroleum Institute, accessed 10/15/21]

Enbridge Is A Member Of The American Petroleum Institute.

Enbridge Is A Member Of The American Petroleum Institute. [American Petroleum Institute, accessed 10/15/21]

Throughout The Third Quarter Of 2021, Companies Tied To Business Groups Leading The Effort To Block The Build Back Better Act Contributed Over $50,000 To Sen. Kyrsten Sinema.

Throughout The Third Quarter Of 2021, Sen. Kyrsten Sinema Received At Least $50,800 In Contributions From Corporate PACs Of Companies Tied To Business Groups Leading The Effort To Block The Build Back Better Act.

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<tr>
<td>Takeda Pharmaceuticals America Inc. PAC</td>
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<td>Sinema For Arizona</td>
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<td>AECOM PAC</td>
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<td>Sinema For Arizona</td>
<td>$2,500</td>
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<td><strong>TOTAL:</strong></td>
<td></td>
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<td><strong>$50,800</strong></td>
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_The Business Roundtable–Which Represents Large Corporate Executives, Including The CEOs Walmart And Apple–Is Preparing To Fight The Package’s Corporate Tax Provisions._ "Other opponents include the Business Roundtable, whose board counts the chief executives from Apple and Walmart. The group similarly is preparing to fight corporate tax increases, which Democrats hope will fund their vast new spending." [The Washington Post, 08/31/21]

- **The Business Roundtable’s Spokesperson Said It Was Preparing "A Significant, Multifaceted Campaign" Against The Tax Provisions.** "Jessica Boulanger, a spokeswoman for the Business Roundtable, said in a statement it is engaged in 'a significant, multifaceted campaign' to stop tax hikes and would 'continue to ramp up our efforts in the coming weeks.'" [The Washington Post, 08/31/21]

**August 2021: The Business Roundtable President And CEO Joshua Bolten Called Build Back Better “Troubling” As He Claimed It Would “Dramatically” Increase Inflation And Undermine The Pandemic Recovery.** "Business Roundtable President & CEO Joshua Bolten today issued the following statement on the
Senate budget resolution: [...] "But a $3.5 trillion budget resolution on top of this extraordinary spending is troubling. If the massive new spending contemplated in the proposed budget resolution were to materialize, inflation risks would increase dramatically, undermining recovery. In the longer term, a permanent $3.5 trillion increase in federal spending – and corresponding tax increases on American businesses – would impose a substantial debt burden on all Americans or dramatically undermine the competitiveness of the U.S. economy, and more likely do both." [The Business Roundtable, 08/10/21]

The Eli Lily’s Chairman And CEO Is A Member Of The Business Roundtable.

Eli Lily’s Chairman And CEO David A. Ricks Is A Member Of The Business Roundtable. David A. Ricks, Eli Lilly's Chairman and CEO, is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

AES Corporation’s President And CEO Is A Member Of The Business Roundtable.

The AES Corporation’s President And CEO Andrés Gluski Is A Member Of The Business Roundtable. According to the members page of the Business Roundtable, Andrés Gluski, The AES Corporation’s President and Chief Executive Officer, is a member. [Business RoundTable, members, accessed 10/15/21]

AbbVie’s Chairman Of The Board And CEO Is A Member Of The Business Roundtable.

AbbVie’s Chairman Of The Board And CEO Is A Member Of The Business Roundtable. Richard A. Gonzalez, AbbVie’s Chairman of the Board and CEO is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

AT&T’s CEO Is A Member Of The Business Roundtable.

AT&T’s CEO John Stankey Is A Member Of The Business Roundtable. John Stankey AT&T’s CEO is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]

Amazon’s President And CEO Is A Member Of The Business Roundtable.

Amazon’s President And CEO Andy Jassy Is A Member Of The Business Roundtable. Andy Jassy, Amazon’s President and CEO is a member of the Business Roundtable. [Business RoundTable, members, accessed 10/15/21]


The Chamber Was "In Talks" With The National Association Of Manufacturers (NAM) To Coordinate Lobbying And Advertising Efforts Against The Biden Administration's Budget Package. "The effort could encompass traditional lobbying on Capitol Hill as well as advertising campaigns targeting Democratic lawmakers, according to three people familiar with the matter who spoke on the condition of anonymity to describe the discussions. The [U.S. Chamber Of Commerce] has been in talks with potential allies such as the National Association of Manufacturers, whose board includes executives from firms such as Dow Inc., Exxon, Caterpillar and Johnson & Johnson, the people said." [The Washington Post, 08/31/21]

NAM’s Senior Vice President For Policy Said Of Lobbying Against The Package, ""We’re Doing It In Every Way You Can Imagine,"" Adding That ""Manufacturing Families Will Suffer, Jobs Will Be Lost."

"We’re doing it in every way you can imagine,’ said Aric Newhouse, the senior vice president for policy at the National Association of Manufacturers, when asked about the group's lobbying. He added that the tax
increases Democrats have pursued would mean 'manufacturing families will suffer, jobs will be lost.'" [The Washington Post, 08/31/21]

Eli Lilly And Company’s Senior Vice President And President Of Lilly Diabetes, Michael B. Mason, Is An Executive Committee Member Of The National Association Of Manufacturers’ Board Of Directors. [NAM, accessed 10/15/21]

Members Of The RATE Coalition, Which Has Been Preparing A "Seven-Figure" Ad Campaign Against Build Back Better, Donated To Senator Sinema In Q3 Of 2021.

The RATE Coalition Has Been Preparing A "Seven-Figure" Ad Campaign Against Build Back Better.

The RATE Coalition, Which Represents Capital One, Disney, FedEx, Lowe's and Lockheed Martin, Among Others, Has Been Preparing A "Seven-Figure" Ad Campaign Against Build Back Better. "Other corporate interests are training their sights on Democrats' plans to pay for the bill through tax increases on businesses. Biden has proposed to raise the corporate rate to 28 percent from 21 percent, along with a slew of additional changes targeting profits earned overseas. The move has spawned outrage from companies that had spent significant sums four years ago to secure more favorable tax rules under President Donald Trump. The list of opponents includes the RATE Coalition, which counts support from Capital One, Disney, FedEx, Lowe's and Lockheed Martin. Over the next few months, the group is preparing a seven-figure digital advertising campaign to oppose Democrats' plans and highlight businesses that might be hurt in the process, according to a person with knowledge of the effort, who spoke on the condition of anonymity to describe the planning." [The Washington Post, 08/31/21]

AT&T Is Part Of The RATE Coalition.

AT&T Is A Member Of The RATE Coalition. [The RATE Coalition, accessed 10/15/21]

Cox Enterprises Is Part Of The RATE Coalition.

Cox Enterprises Is A Member Of The RATE Coalition. [The RATE Coalition, accessed 10/15/21]


PhRMA Opposes Build Back Better And Ran Ads Against The Package.

The Pharmaceutical Industry's "Top Trade Group" PhRMA Has Run Ads Against Build Back Better, Claiming It Would Have Worsened The Pandemic. "And the pharmaceutical industry has embarked on its own wide-ranging campaign to combat Democrats' drug pricing proposals, another potential revenue source in the bill. Conservative outfits previously backed by the sector's top trade group, known as PhRMA, have run recent ads claiming lawmakers' plans would have worsened the coronavirus pandemic." [The Washington Post, 08/31/21]

- A PhRMA Spokesperson Said The Group Opposed Democrats' Drug Pricing Reforms, Suggesting They Were "'Empty Promises That Will Do More Harm Than Good.'" "Brian Newell, a spokesman for PhRMA, stressed that the group supports general pricing reforms — just not the ideas Democrats are pursuing. 'The industry is willing to come to the table and do its fair share to help deliver real relief to patients at the pharmacy, not empty promises that will do more harm than good,' he said in a statement." [The Washington Post, 08/31/21]
Eli Lily And Company’s Chairman And Chief Executive Officer Is Chairman Of The Board Of PhRMA.

Takeda Pharmaceuticals USA, Inc.’s President Is Chairperson-Elect Of The Board Of PhRMA.

Lundbeck’s Executive Vice President And Head Of North America Is On The Board Of PhRMA.

Eisai Inc.’s Chairman And Chief Executive Officer Is On The Board Of PhRMA.

AbbVie’s Executive Vice President Is On The Board Of PhRMA.

Astellas US’s President Is On The Board Of PhRMA.

Sunovion Pharmaceuticals Inc.’s President And Chief Executive Officer Is On The Board Of PhRMA.

EMD Serono’s President Is On The Board Of PhRMA.

Corporations Whose Leadership Serve On The Board Of The U.S. Chamber Of Commerce—Which Has Been Building “An Economy-Wide Coalition” Against Build Back Better—In Addition To Various Corporate Members Of The U.S. Chamber Gave To Senator Sinema In Q3 Of 2021.

The U.S. Chamber Of Commerce Has Been Building "An Economy-Wide Coalition" Against Build Back Better, Vowing To Do "Everything We Can" To Block It From Being Enacted In Full.

Late August 2021: The U.S. Chamber Of Commerce Was Assembling "An Economy-Wide Coalition To Coordinate The Fight" Against Build Back Better, Which Would Include Lobbying And Ad Campaigns Against Democratic Lawmakers. "Among the most active is the U.S. Chamber of Commerce, which is starting to put together an economy-wide coalition to coordinate the fight against the still forming economic package, including its significant price tag, policy scope and potential for tax increases. The effort could
encompass traditional lobbying on Capitol Hill as well as advertising campaigns targeting Democratic lawmakers, according to three people familiar with the matter who spoke on the condition of anonymity to describe the discussions." [The Washington Post, 08/31/21]

Late August 2021: The Chamber Vowed To Do "Everything We Can" To Block Build Back Better, Which Its President And CEO Claimed It Would "Halt America's Fragile Economic Recovery." "In a sign of the obstacles Democrats face, the Chamber of Commerce last week took a firm stand against the package, promising to do 'everything we can' to prevent Congress from adopting it in full. The group’s president and chief executive, Suzanne Clark, issued the statement hours after the House adopted the $3.5 trillion budget that enabled Democrats to begin crafting tax and spending provisions — an approach, she said, that would 'halt America's fragile economic recovery.'" [The Washington Post, 08/31/21]

October 2021: The U.S. Chamber Of Commerce Launched A Second Round Of Ads Against Build Back Better, Claiming Its Corporate Tax Provisions Would Make Americans “‘Compete With One Arm Tied Behind Our Backs.’” “CHAMBER LAUNCHES SECOND ROUND OF RECONCILIATION ADS: The U.S. Chamber of Commerce is launching a second six-figure wave of ads targeting Democrats' reconciliation package as lawmakers search for ways to shrink the social spending and climate bill’s overall price tag. The 30-second spots warn that Democrats’ proposals, which would be paid for by a combination of tax increases targeting various industries, large corporations and the wealthy, would force “Americans to compete with one arm tied behind our backs” in the global economy.” [Politico, 10/13/21]

- The U.S. Chamber Of Commerce Is "The World's Largest Business Organization." “The U.S. Chamber of Commerce is the world's largest business organization representing companies of all sizes across every sector of the economy.” [U.S. Chamber of Commerce, accessed 09/10/21]

The Senior Executive Vice President Of External And Legislative Affairs At AT&T Serves On The Board Of The U.S. Chamber Of Commerce.

The U.S. Chamber's Board Of Directors Includes AT&T's Senior Executive Vice President Of External And Legislative Affairs Ed Gillespie. [U.S. Chamber of Commerce, accessed 10/15/21]

According To Its Most Recent Trade Association Disclosure In 2020, AT&T Was A Member Of The U.S. Chamber Of Commerce. [AT&T Trade Association Disclosure, 2020]

As Of Its Most Recent Trade Association Disclosure, Amazon Was A Member Of The U.S. Chamber Of Commerce.

According To Its Most Recent Trade Association Disclosure In December 2020, Amazon Was A Member Of The U.S. Chamber Of Commerce. [Amazon Trade Association Disclosure, 2020]

The PACs Of Several Organizations That Oppose Proposed Tax Reforms In Build Back Better Gave To Senator Sinema In Q3 Of 2021.


In June 2021, The Arizona Farm Bureau Signed A Letter Opposing Any “Reduction Or Repeal” Of The 20 Percent Deduction Under Section 199A. “The undersigned trade associations represent millions of individually- and family-owned businesses operating in every sector of the American economy. We write to voice our strong opposition to any reductions or repeal of the 20-percent deduction for qualified business income under Section 199A, including phasing out the deduction above certain income thresholds.” [American Bankers Association, 06/22/21]

- Section 199A Of The Tax Cuts And Jobs Act Allowed Taxpayers To Deduct Up To 20% Of The Their Business Income From Their Taxes. “This deduction, created by the 2017 Tax Cuts and Jobs
Act, allows non-corporate taxpayers to deduct up to 20% of their qualified business income (QBI), plus up to 20% of qualified real estate investment trust (REIT) dividends and qualified publicly traded partnership (PTP) income.” [Internal Revenue Service, accessed 10/15/21]

**Build Back Better Would Limit The Section 199A Deduction By Setting A Maximum Deduction Of $500,000 For Joint Filers And $400,000 For Individual Filers.** “The bill would limit the Section 199A deduction for qualified business income by setting the maximum allowable deduction at $500,000 in the case of a joint return ($250,000 in the case of a married individual filing a separate return); $400,000 in the case of an individual return; or $10,000 in the case of an estate or trust, effective for tax years beginning after December 31, 2021.” [PWC, 09/21/21]


In June 2021, The American Council Of Engineering Companies Signed A Letter Opposing Any “Reduction Or Repeal” Of The 20 Percent Deduction Under Section 199A. “The undersigned trade associations represent millions of individually- and family-owned businesses operating in every sector of the American economy. We write to voice our strong opposition to any reductions or repeal of the 20-percent deduction for qualified business income under Section 199A, including phasing out the deduction above certain income thresholds.” [American Bankers Association, 06/22/21]

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**The Real Estate Roundtable Signed A Letter Opposing Proposed Tax Reforms Of Build Back Better.**

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In June 2021, The National Grocers Association Signed A Letter Opposing Any “Reduction Or Repeal” Of The 20 Percent Deduction Under Section 199A. “The undersigned trade associations represent millions of individually- and family-owned businesses operating in every sector of the American economy. We write to voice our strong opposition to any reductions or repeal of the 20-percent deduction for qualified business income under Section 199A, including phasing out the deduction above certain income thresholds.” [American Bankers Association, 06/22/21]

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In June 2021, The National Roofing Contractors Association Signed A Letter Opposing Any “Reduction Or Repeal” Of The 20 Percent Deduction Under Section 199A. “The undersigned trade associations represent millions of individually- and family-owned businesses operating in every sector of the American economy. We write to voice our strong opposition to any reductions or repeal of the 20-percent deduction for qualified business income under Section 199A, including phasing out the deduction above certain income thresholds.” [American Bankers Association, 06/22/21]

- Section 199A Of The Tax Cuts And Jobs Act Allowed Taxpayers To Deduct Up To 20% Of The Their Business Income From Their Taxes. “This deduction, created by the 2017 Tax Cuts and Jobs Act, allows non-corporate taxpayers to deduct up to 20% of their qualified business income (QBI), plus up to 20% of qualified real estate investment trust (REIT) dividends and qualified publicly traded partnership (PTP) income.” [Internal Revenue Service, accessed 10/15/21]

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