

# Matson Inc.'s FY 2021 Results Show Profit Nearly Quadrupling Amid Supply Chain "Chaos."

Matson Inc. Saw Its FY 2021 Net Income Grow 380% To Over \$927 Million And Spent Over \$244 Million On Stock Buybacks And Dividends While Its CEO Acknowledged The Supply Chain From China Was "In Chaos" And It Saw "Unprecedented Levels Of Demand" In Pacific Shipping Lanes.

**Matson Inc.—The Largest U.S. Shipping Company And The Tenth-Largest In The World As Of 2020—Saw Net Income Grow 380% To \$927.4 Million In Its FY 2021 And By Almost 361% To \$394.5 Million In Its Q4 2021.**

Matson Inc. Was The Largest U.S.-Traded Shipping Company, And The Tenth-Largest In The World, As Of September 2020. [Investopedia, [09/11/20](#)]

- **Matson Inc. Is "A U.S. Owned And Operated Transportation Services Company Headquartered In Honolulu, Hawaii" And Traded On The New York Stock Exchange.** "Matson, Inc. is a U.S. owned and operated transportation services company headquartered in Honolulu, Hawaii. The company is listed on the NYSE under the ticker symbol 'MATX.'" [Matson, accessed [01/14/22](#)]

Matson Inc. Had \$927.4 Million In Net Income In It Its FY 2021—380% Higher Than Its FY 2020 Net Income Of \$193.1 Million:

(\$ in millions, except per share data)	Year-to-Date		
	Year Ended 12/31		Δ
	2021	2020	\$
	[...]		
<b>Net Income</b>	<b>\$ 927.4</b>	<b>\$ 193.1</b>	<b>\$ 734.3</b>

[Matson Inc., [02/17/22](#)]

Matson Inc. Had \$394.5 Million In Net Income It Its Q4 2021—Nearly 361% Higher Than Its Q4 2020 Net Income Of \$85.6 Million:

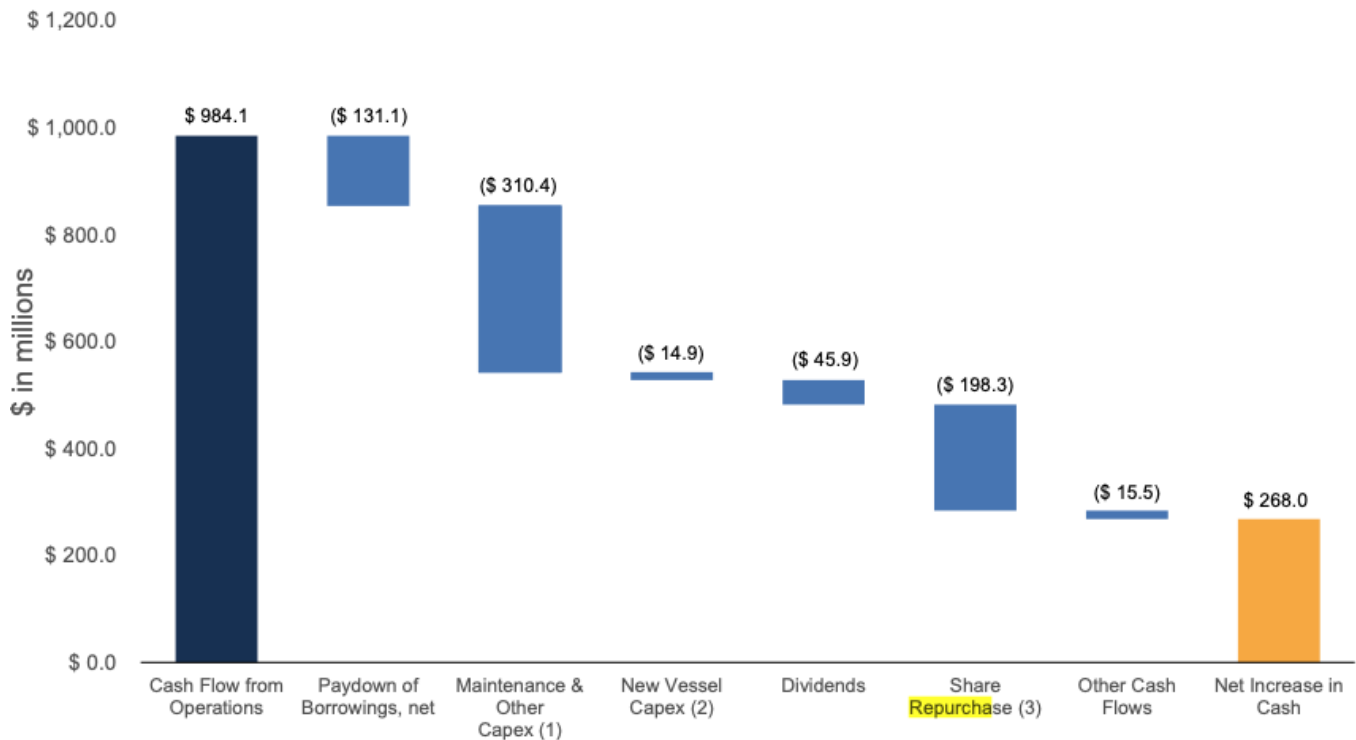
Fourth Quarter		
Quarters Ended 12/31		Δ
2021	2020	\$
	[...]	
<b>\$ 394.5</b>	<b>\$ 85.6</b>	<b>\$ 308.9</b>

[Matson Inc., [02/17/22](#)]

**Matson Spent \$244.2 Million On Stock Buybacks And Dividends In Its FY 2021.**

**Matson Spent \$198.3 Million On Stock Buybacks And \$45.9 Million On Shareholder Dividends In Its FY 2021:**

**Last Twelve Months Ended December 31, 2021**



[Matson Inc., [02/17/22](#)]

**In The Fall Of 2021, Matson's CEO Acknowledged That The Supply Chain From China Was "In Chaos" And While Matson Was Seeing "Unprecedented Levels Of Demand" In Pacific Shipping Lanes.**

**October 2021: Matson Expected High Shipping Demand To Persist Well Into 2022 While U.S. Retailers Struggled With The Supply Chain Crisis.** "The demand for shipping from China to the U.S. led to a huge third quarter for Matson Inc., and the company expects the issue to persist well into next year. U.S. retailers have struggled to move goods as supply-chain and staffing issues have bogged down the flow." [MarketWatch, [10/12/21](#)]

**November 3, 2021: Matson CEO Matthew Cox Said, "All Elements Of The Supply Chain Infrastructure From Origination In China, To The Distribution Points In The U.S., Are In Chaos."** "All elements of the supply chain infrastructure from origination in China, to the distribution points in the U.S., are in chaos," Matson CEO Matthew Cox told Wall Street analysts Wednesday. "We expect elevated consumption demand and inventory restocking to remain largely in place at least through mid-year 2022." [Bloomberg, [11/04/21](#)]

**Matson Chairman And CEO Acknowledged That "Supply Chain Congestion" In The Pacific To "Remain Largely In Place At Least Through Mid-Year 2022."** "Currently, supply chain congestion continues in the Transpacific tradelane with the combination of ongoing elevated consumption trends, inventory restocking, and bottlenecks at critical points for both ocean and overland transportation. We expect these conditions to remain largely in place at least through mid-year 2022." [Matson, [11/03/21](#)]

**As Early As November 2020, Matson Was Seeing "Unprecedented Levels Of Demand" In The Pacific, With Four Times As Many Ships Operating In The China Transpacific Trade Lane.** "Shipping company Matson has seen unprecedented levels of demand in the Transpacific and South Pacific trade lanes. To meet

this demand, Matson has added capacity in the Transpacific and South Pacific trade lanes to help accommodate customer needs." [Fiji Sun, [11/17/20](#)]

- **Matson's Director Of Corporate Communications Said, "Matson Is Currently Operating 12 Ships In The China Transpacific Trade Lane. We Normally Have Three Vessels Sailing To Fiji Every Month Out Of New Zealand."** "Director corporate communications, Keoni Wagner said the supply chain has been moving more volume than ever before. However, the effects of the pandemic can be felt within labor constraints faced by the company throughout the supply chain causing widespread delays. 'Matson is currently operating 12 ships in the China Transpacific trade lane. We normally have three vessels sailing to Fiji every month out of New Zealand.'" [Fiji Sun, [11/17/20](#)]

## **In The Previous Quarter, Matson Reported A 299% Increase In Its Q3 2021 Net Income And Bought Back \$115.7 Million In Stock**

**November 3, 2021: Matson Inc. Reported A Net Income Of \$283.2 Million For Its Q3 2021, A 299% Increase From Its Q3 2020 Net Income Of \$70.9 Million.** "HONOLULU, Nov. 3, 2021 /PRNewswire/ - Matson, Inc. ('Matson' or the 'Company') (NYSE: MATX), a leading U.S. carrier in the Pacific, today reported net income of \$283.2 million, or \$6.53 per diluted share, for the quarter ended September 30, 2021. Net income for the quarter ended September 30, 2020 was \$70.9 million, or \$1.63 per diluted share." [Matson, [11/03/21](#)]

- **Headline: Matson, Inc. Announces Third Quarter 2021 Results** [Matson, [11/03/21](#)]

**Matson Chairman And CEO Matt Cox Said Q3 2021's Results Were A Continuation Of "The Strong Economic And Business Trends" The Company Saw In Its Q2 2021.** "The strong economic and business trends we saw in the second quarter continued in the third quarter resulting in solid performance in both Ocean Transportation and Logistics,' said Chairman and Chief Executive Officer Matt Cox." [Matson, [11/03/21](#)]

**Matson Repurchased \$115.7 Million In Stock In Its Q3 2021.** "During the third quarter of 2021, Matson repurchased approximately 1.5 million shares for a total cost of \$115.7 million. From October 1, 2021 through November 2, 2021, Matson repurchased an additional approximately 0.4 million shares for a total cost of \$33.1 million. As of November 2, 2021, the Company had approximately 1.1 million shares remaining on its share repurchase program." [Matson, [11/03/21](#)]